

CHAPTER 279

GOVERNMENT - STATE

HOUSE BILL 18-1372

BY REPRESENTATIVE(S) Esgar and Becker J., Hansen, Lee, Roberts;
also SENATOR(S) Kefalas, Moreno.**AN ACT**

CONCERNING AN EXEMPTION OF THE REGIONAL CENTER DEPRECIATION ACCOUNT IN THE CAPITAL CONSTRUCTION FUND FROM THE DEFINITION OF CASH FUND FOR PURPOSES OF THE REQUIREMENTS UNDER THE AUTOMATIC CASH FUND FUNDING MECHANISM FOR PAYMENT OF FUTURE COSTS ATTRIBUTABLE TO CERTAIN OF THE STATE'S CAPITAL ASSETS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-30-1310, **amend** (1)(d) as follows:

24-30-1310. Funding for capital construction, controlled maintenance, or capital renewal - definitions. (1) As used in this section, unless the context otherwise requires:

(d) "Cash fund" does not include:

(I) The lottery fund created in section 24-35-210; ~~or~~

(II) The limited gaming fund created in section 12-47.1-701 (1); ~~nor does it include~~

(III) Money allocated to the division of parks and wildlife from lottery proceeds as specified in section 3 of article XXVII of the state constitution; OR

(IV) THE REGIONAL CENTER DEPRECIATION ACCOUNT IN THE CAPITAL CONSTRUCTION FUND, CREATED IN SECTION 24-75-302 (3.8)(a).

SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final

Capital letters or bold & italic numbers indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

adjournment of the general assembly (August 8, 2018, if adjournment sine die is on May 9, 2018); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2018 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Approved: May 29, 2018